

STATE OF TEXAS COUNTY OF HOPKINS COMMISSIONERS COURT Resolution 0911-2023

RESOLUTION OF THE COURT

A RESOLUTION OF THE COMMISSIONERS COURT OF HOPKINS COUNTY, TEXAS ELECTING TO PARTICIPATE IN TAX ABATEMENT AGREEMENTS, AND AMENDING GUIDELINES AND CRITERIA GOVERNING TAX ABATEMENT FOR ECONOMIC DEVELOPMENT PROSPECTS IN THE COUNTY OF HOPKINS.

RESOLUTION WHEREAS, § 312.002, Texas Tax Code, requires a taxing unit to adopt a resolution establishing guidelines and criteria governing tax abatement agreements and stating that the taxing unit elects to become eligible to participate in tax abatement; and

WHEREAS, the Commissioners Court of Hopkins County has previously expressed its intent to consider tax abatements and adopted Tax Abatement Guidelines and Criteria; and

WHEREAS, pursuant to § 312.002, the Tax Abatement Guidelines and Criteria are effective for two years unless amended or repealed by a three-quarters vote of the Commissioners Court; and

WHEREAS, the Hopkins County Commissioners Court desires to adopt Tax Abatement Guidelines and Criteria; and,

WHEREAS, the Hopkins County Commissioners Court elects to continue to be eligible to participate in tax abatement.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF HOPKINS COUNTY, TEXAS:

PART 1: The County of Hopkins elects to participate in tax abatement agreements pursuant to Chapter 312 of the Texas Tax Code, that the previous guidelines and criteria for granting tax abatements are hereby amended, and that the amended Guidelines and Criteria attached as Exhibit "A" to this resolution for granting tax abatements in designated Tax Abatement Reinvestment Zones are hereby adopted.

PART 2: That this resolution shall be effective immediately from and after its passage.

APPROVED AND ADOPTED by the Hopkins County Commissioners Court on this the 11th day of September 2023.

Robert Newsom, Hopkins County Judge

Attest

Tracy Smith, County Clerk